

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2022, Fiscal Period 08**

157 - Homewood City Schools

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	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$1,075,526.00	\$806,645.00	(\$268,881.00)	\$1,007,581.00	\$5,048.00	(\$1,002,533.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$556,280.00	\$556,280.00	\$0.00	\$3,807,236.00	\$796,706.13	(\$3,010,529.87)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$1,631,806.00	\$1,362,925.00	(\$268,881.00)	\$4,814,817.00	\$801,754.13	(\$4,013,062.87)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$136,936.00	\$75,081.00	\$61,855.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$3,381,926.00	\$1,456,689.98	\$1,925,236.02
Debt Service	\$2,354,432.06	\$2,211,500.84	\$142,931.22	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,354,432.06	\$2,211,500.84	\$142,931.22	\$3,518,862.00	\$1,531,770.98	\$1,987,091.02
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$722,626.06)	(\$848,575.84)	(\$125,949.78)	\$1,295,955.00	(\$730,016.85)	(\$2,025,971.85)
Beginning Fund Balance - Oct. 1:	\$1,425,130.88	\$1,425,130.86	(\$0.02)	\$6,340,428.00	\$6,340,427.47	(\$0.53)
Ending Fund Balance:	\$702,504.82	\$576,555.02	(\$125,949.80)	\$7,636,383.00	\$5,610,410.62	(\$2,025,972.38)

Information in this report has been reconciled to the corresponding bank statements.